

---

# CUBE INVESTING

Cube Investing is an independent specialist firm providing quantitative analysis for structured investments throughout the product life-cycle.

## PRODUCT ANALYSIS

Our core proposition is the quantitative analysis of structured investments. We have developed a proprietary process that aims to provide answers to three simple questions:

- What return might investors get from a product?
- What risks do investors face?
- What is the product worth?

Our platform answers these questions in a way that will allow the product to be compared with other products and other investments.

## PRODUCT GOVERNANCE

Our online platform allows users to create and maintain a Product Governance process throughout the lifecycle of a product that complies with MiFID II and PRIIPS. More importantly it offers a robust and auditable process for issuers and distributors to create demonstrably better investments for clearly defined investors:

- Comprehensive analysis of risk and return allows products to be matched against the target client attitude to risk and capacity for loss
- Ongoing re-evaluation and event calendar ensures that manufacturers and distributors monitor products
- Priips, Kiids and actionable analytics
- We are independent of any issuer

## PRE-TRADE SERVICES

Our clients use our product development portal to design and develop new products. The product development portal allows users to calculate the indicative price of different products and to stress test each product under multiple scenarios.

Our analysis allows us to show how changing the features of a product and the headline return will change the risk investors face and the return that they may receive. The combination of pricing tool and product analysis is a unique benefit, and allows us to work with our clients to maximize return and minimize risk.

---

Our experienced team work with manufacturers to help design new products. We propose ideas and new products that we think will meet the needs of target clients, and which reflect the current market conditions.

### PRICE DISCOVERY AND EXECUTION

Once an investor has decided on the shape of a product, we can help the investor select the best issuer and execute the trade. Some of our clients use Cube to execute the trade, others will deal directly with issuers, and some will use a specialist broker.

We have introducing brokerage arrangements with several banks that will offer dealing prices. Additionally, we work with several brokers that can get competitive quotes from other banks to ensure that the investor get the very best terms.

Once we have the dealing quotes, we provide analysis to help the investor choose the “best” issuer. This may or may not be the issuer that has offered the best terms. The brokers we work with can deliver the product to the private bank or prime broker used by our clients.

### MONITORING

We calculate risk / return fair-value for every product every week. The analysis reflects the current price of the product and the levels of the underlying asset.

Our time-line function highlights product events that are coming up. We can show the probability of each event, so investors can focus on what is likely to happen.

Regular analysis allows our clients to identify secondary market opportunities, and to see if there are products that should be sold.